

As per the University's Investment policy, the portfolio is fully divested from direct investment in the Oil & Gas sector. The portfolio continues to focus on a measurable reduction in the carbon intensity of the investments over time. Direct investment in the Energy sector, which is used to measure carbon intensity, includes SSE and National Grid. These stocks represented approximately 3.2% of the portfolio at 30/09/2025.

SECURITY NAME	ASSET CLASS
TREASURY 3 1/2% Bonds 22/10/2025	Fixed Interest - UK Conventional Government Bonds
TREASURY 3/8% Bonds 22/10/2026	Fixed Interest - UK Conventional Government Bonds
TREASURY 7/8% Green Gilt 31/07/2033	Fixed Interest - UK Conventional Government Bonds
TREASURY 4 3/4% Stock 7/12/2038	Fixed Interest - UK Conventional Government Bonds
TREASURY 4 1/4% Stock 7/12/2046	Fixed Interest - UK Conventional Government Bonds
ABRDN OEIC V Gbl Index Lkd Bond S Instl Inc	Fixed Interest - Overseas Index Linked Govt Bonds
DEUTSCHE BAHN FINANCE 3.125% Gtd 24/07/2026	Fixed Interest - Investment Grade Bonds
KREDITANST FUR WIE 0.875% Gtd Snr 15/09/2026	Fixed Interest - Investment Grade Bonds
A2 DOMINION HOUSING GROUP LTD 3.5% Bonds 15/11/2028	Fixed Interest - Investment Grade Bonds
LONDON STOCK EXCHANGE GRP PLC 1.625% Snr MTN 6/04/2030	Fixed Interest - Investment Grade Bonds
PLACES FOR PEOPLE TREASURY PLC 2.5% Snr EMTN 26/01/2036	Fixed Interest - Investment Grade Bonds
LLOYDS BANKING GROUP PLC 6.5% Snr EMTN 17/09/2040	Fixed Interest - Investment Grade Bonds
NATIONAL GRID ELEC DIST 5.875% Snr 25/03/2027	Fixed Interest - Investment Grade Bonds
RABOBANK NEDERLAND 4.625% Bonds 23/05/2029	Fixed Interest - Investment Grade Bonds
SOUTHERN ELECTRIC POWER DIST 5.5% Snr 7/06/2032	Fixed Interest - Investment Grade Bonds
ZURICH FINANCE (IRE) PLC 5.125% Fit Rt Gtd Sub 23/11/52	Fixed Interest - Investment Grade Bonds
ROYAL LONDON UNIT TRUST MGRS Ethical Bond Z Inc	Fixed Interest - Investment Grade Bonds
MIROVA FUNDS Global Green Bd HSIA Acc (GBP)	Fixed Interest - Investment Grade Bonds
GCP INFRASTRUCTURE INV LTD 1p Ordinary Shares	Fixed Interest - Active Managed Fixed Income
RELX PLC 14.44p Ordinary Shares	Equity - UK - Software & Computer Services
ASTRAZENECA PLC USD0.25 Ordinary Shares	Equity - UK - Pharmaceuticals & Biotechnology
GSK PLC 31 1/4p Ordinary Shares	Equity - UK - Pharmaceuticals & Biotechnology
LONDON STOCK EXCHANGE GRP PLC 6 79/86p Ordinary Shares	Equity - UK - Finance & Credit Services
IP GROUP PLC 2p Ordinary Shares	Equity - UK - Investment Banking & Brokerage
M&G PLC 5p Ordinary Shares	Equity - UK - Investment Banking & Brokerage
LEGAL & GENERAL GROUP PLC 2 1/2p Ordinary Shares	Equity - UK - Life Insurance
PRUDENTIAL PLC 5p Ordinary Shares	Equity - UK - Life Insurance
LONDONMETRIC PROPERTY PLC 10p Ordinary Shares	Equity - UK - Real Estate Investment Trusts
BELLWAY PLC 12 1/2p Ordinary Shares	Equity - UK - Household Goods & Home Construction
DIAGEO PLC 28 101/108p Ordinary Shares	Equity - UK - Beverages
TESCO PLC 6.333333p Ordinary Shares	Equity - UK - Personal Care Drug & Grocery Stores
UNILEVER PLC 3 1/9p Ordinary Shares	Equity - UK - Personal Care Drug & Grocery Stores
GENUIT GROUP PLC 0.1p Ordinary Shares	Equity - UK - Construction & Materials
HALMA PLC 10p Ordinary Shares	Equity - UK - Electronic & Electrical Equipment
COATS GROUP PLC 5p Ordinary Shares	Equity - UK - General Industrials
SPIRAX GROUP PLC 26.9230769p Ordinary Shares	Equity - UK - Industrial Engineering
EXPERIAN PLC USD0.10 Ordinary Shares	Equity - UK - Industrial Support Services
FDM GROUP HOLDINGS PLC 1p Ordinary Shares	Equity - UK - Industrial Support Services
HILL & SMITH PLC 25p Ordinary Shares	Equity - UK - Industrial Metals & Mining
SSE PLC 50p Ordinary Shares	Equity - UK - Electricity
NATIONAL GRID PLC 12.431289p Ordinary Shares	Equity - UK - Gas Water & Multi-Utilities

The value of investments and the income arising from them may fall as well as rise and you might get back less than you originally invested.



SCHRODER BSC SOCIAL IMPACT TST Ordinary Shares
ACCENTURE PLC New A Class Shares
ADOBE INC USD0.0001 Common Stock
ADVANCED DRAINAGE SYSTEM INC USD0.01 Common Stock
APPLIED MATERIALS INC NPV Common Stock
AUTODESK INC NPV Common Stock
BROWN ADVISORY FUNDS US Sustainable Growth C Inc
DEERE & CO USD1 Common Stock
DEXCOM INC USD0.001 Common Stock
FRANKLIN TEMPLETON GBL FDS PLC Clearbridge US Eqty Sust S Hgd
HA SUST INFTRA CAPITAL INC USD0.01 Common Stock
JOHNSON CONTROLS INTL USD1 Common Stock
MERCK & CO INC USD0.50 Common Stock
MICROSOFT CORP USD 0.00000625 Common Stock
NVIDIA CORP USD0.001 Common Stock
ON SEMICONDUCTOR USD0.01 Common Stock
PAYCHEX INC USD0.01 Common Stock
REPUBLIC SERVICES INC USD0.01 Common Stock
S&P GLOBAL INC USD1 Common Stock
STERIS PLC USD0.001 Ordinary Shares
THERMO FISHER SCIENTIFIC INC USD1 Common Stock
VISA INC USD0.0001 Common Stock
XYLEM INC USD0.01 Common Stock
ASML HOLDINGS NV EUR0.09 Shares (Post Split)
ASSA ABLOY NPV Ser B Shares
BOLIDEN AB NPV Shares (Post Split)
INFINEON TECHNOLOGIES AG NPV Ordinary Shares (Regd)
KERRY GROUP PLC EUR0.125 Ordinary A Shares
LIONTRUST INVESTMENTS LTD Sust Future Eurp Growth 2 Acc
PARTNERS GROUP HOLDING AG CHF0.01 Shares (Regd)
ROCHE HOLDINGS AG Genusscheine NPV Shares
VESTAS WIND SYSTEMS DKK0.20 Shares (Post Split)
STEWART INVESTORS Asia Pac All Cap B Acc (GBP)
STEWART INVESTORS Gbl Emerg Mkts All Cap B Acc
CT UK ICVC V Responsible Gbl Equity SC2 Inc
JANUS HENDERSON FUND MGMT UK Gbl Sustainable Equity G Inc
PICTET ASSET MGMT Gbl Environment Opps J DY Inc
GREENCOAT UK WIND PLC 1p Ordinary Shares
HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares
RENEWABLES INFRASTRUCTURE GRP NPV Ordinary Shares
CHARITIES PROPERTY FUND Property Fund Income
MAYFAIR CAPITAL INVEST MGMT Property Inc Trust For Charity
Cash

Equity - UK - UK Investment Companies
Equity - International - North American Investments
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Equity - International - European Investments
Equity - International - Asia Pacific Investments

Equity - International - Emerging Market Investments
Equity - International - Global Investments
Equity - International - Global Investments
Equity - International - Global Investments
Alternatives - Infrastructure Funds
Alternatives - Infrastructure Funds
Alternatives - Infrastructure Funds
Alternatives - Property Funds - Property Funds
Alternatives - Property Funds - Property Funds
Cash

Important information

The value of investments and the income arising from them may fall as well as rise and you might get back less than you originally invested.



The value of investments and the income from them may go down as well as up and you may not get back your original investment. Past performance should not be seen as an indication of future performance. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Information valid at date of presentation.

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